

**Cannon River STEM School
FY11 Budget**

Budget Projections

FY11

Enrollment Projections

| | |
|-------------------------|----|
| Number Students Grade K | 40 |
| Number Students Grade 1 | 20 |
| Number Students Grade 2 | 20 |
| Number Students Grade 3 | 20 |
| Number Students Grade 4 | 22 |
| Number Students Grade 5 | 22 |
| Number Students Grade 6 | 25 |
| Number Students Grade 7 | 20 |
| Number Students Grade 8 | |

Enrollment totals by state pupil unit weighting category

| | |
|--------------------------------------|----|
| Total Number of Students Grade K | 40 |
| Total Number of Students Grades 1-3 | 60 |
| Total Number of Students Grades 4-6 | 69 |
| Total Number of Students Grades 7-12 | 20 |

Total Number of Students

189

Total Number of Current Year Pupil Units

190.52

Total Number of Marginal Cost Pupil Units

190.52

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Revenue Summary and Projections

State Aids

| | |
|--|------------------------|
| General Education Revenue | 964,530 |
| Compensatory Revenue | <u>9,444</u> |
| Subtotal | 973,974 |
| State Start-up Grant | 95,260 |
| Building Lease Aid | 228,624 |
| Special Education Aid (Includes Tuition Billing) | 96,399 |
| Total State Aids | <hr/> 1,394,257 |

Other Revenue

| | |
|------------------------------|----------------------|
| Federal SPED | 25,190 |
| Federal Implementation Grant | 150,000 |
| Federal Title Funds | 18,000 |
| Miscellaneous Revenue | 15,000 |
| Food Service Revenue | 51,624 |
| Total Other Revenue | <hr/> 259,814 |

| | |
|-----------------------------------|------------------------------|
| Total General Fund Revenue | <hr/> 1,654,071 <hr/> |
|-----------------------------------|------------------------------|

Expenditure Calculations

Inflation Calculations

| | |
|-------------|------|
| Other costs | 3.0% |
|-------------|------|

Budget Calculations

| | |
|---|---------|
| Salaries and wages | 670,169 |
| Benefits (increased % each year to cover health ins.) | 140,735 |
| Contracted Services - Admin, Instructional & Outreach | 92,476 |
| Communications Services | 9,427 |
| Postage | 835 |
| Utilities | 66,000 |
| Insurance | 15,220 |
| Contracted Transportation | 20,000 |
| Travel, conferences and staff training | 5,768 |

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| | <u>FY11</u> |
|---|-------------------------|
| Building Lease - Proposed | 254,027 |
| Repairs/Maintenance | 20,000 |
| Special Ed. Services | 20,706 |
| Supplies - Non Instructional | 34,647 |
| Instructional Supplies | 24,107 |
| Other Equipment (Furniture) | 194 |
| Technology Equipment | 7,673 |
| Other Expenses | 5,768 |
| Dues and memberships | 11,536 |
| Food Service | 51,624 |
| Subtotal: General Education Expenses | <u>1,450,911</u> |
| | |
| CSP Grant Expenses | |
| Salaries and wages | 25,000 |
| Benefits (increased % each year to cover health ins.) | 5,250 |
| Contracted Services - Admin, Instructional & Outreach | 10,000 |
| Travel, conferences and staff training | 5,000 |
| Supplies - Non Instructional | 4,750 |
| Instructional Supplies | 40,000 |
| Other Equipment (Furniture) | 20,000 |
| Technology Equipment | 40,000 |
| Subtotal: CSP Grant Expenses | <u>150,000</u> |
| | |
| Total Expenditures | <u>1,600,911</u> |
| | |
| Annual Surplus (Deficit) | <u>53,160</u> |
| | |
| Beginning General Fund Balance | <u>114,304</u> |
| | |
| Ending General Fund Balance | <u>167,464</u> |
| | |
| Fund Balance Percentage of Annual Expenditures | <u>10.5%</u> |